



# SHESHADRI INDUSTRIES LIMITED

Statement of Unaudited Financial Results for the quarter ended September 30, 2018

Particulars	(Rs.in Lakhs, except EPS)					
	Quarter ended			Half Year Ended		Year ended
	Sep 30, 2018	June 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	667.49	774.51	842.51	1,442.00	2,072.59	3,749.67
II Other income	2.54	3.56	58.82	6.10	154.61	289.78
III Total Revenue(I+II)	670.03	778.07	901.33	1,448.10	2,227.20	4,039.45
IV Expenses						
Cost of materials consumed	251.98	443.64	511.71	695.62	1,216.19	2,418.18
Purchase of Stock in Trade	-	-	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	-	-	-	-	-	368.22
Employee benefit Expenses	52.93	36.47	229.11	89.40	274.18	-
Finance costs	191.04	155.68	151.62	346.72	355.08	659.88
Depreciation and amortisation expenses	5.79	9.93	185.01	15.72	383.63	249.96
Other expenses	62.80	62.80	64.86	125.60	129.73	242.74
Total Expenses(IV)	260.83	243.35	263.58	504.18	711.07	1,525.28
	825.36	951.87	1,405.89	1,777.23	3,069.88	5,464.26
V Profit before exceptional items and tax (III-IV)						
	(155.33)	(173.80)	(504.56)	(329.13)	(842.68)	(1,424.81)
VI Exceptional items	-	-	-	-	-	(150.31)
VII Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VIII Profit for the period (V-VI)	(155.33)	(173.80)	(504.56)	(329.13)	(842.68)	(1,274.49)
IX OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	0.40	0.40	-	0.80	-	39.83
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	0.40	0.40	-	0.80	-	39.83
Total Comprehensive Income for The Period	(154.93)	(173.40)	(504.56)	(328.33)	(842.68)	(1,234.66)
X Earnings per Equity share-Basic and diluted (not annualised)	(3.13)	(3.50)	(10.17)	(6.64)	(16.99)	(25.70)
Weighted average number of equity shares (In No's)	4,959,577	4,959,577	4,959,577	4,959,577	4,959,577	4,959,577

**Notes:**

- The above unaudited financial results were reviewed by the Audit committee and approved by the board of directors at their meetings held on November 14, 2018 and statutory Auditors have carried out Limited review.
- These financial results have been prepared in accordance with Indian Companies Accounting Standards rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other relevant practices and rules to the extent applicable.
- The Company's business activity falls within a single business segment i.e. Textile products, in terms of IND AS 108 on operating segments.
- Previous period figures have been regrouped or rearranged wherever necessary to conform to current year classification.
- The Company has recorded accumulated losses of Rs. 3628.14 lakhs as at 30th September 2018. Resulting in negative net worth of Rs.2786.85 lacs and current liabilities exceed current assets by Rs.4267.43 Lakhs further there were negative cash flows from existing business activities. The Company has defaulted payment of dues to banks/ Financial Institutions. As the Management of the Company is of the view that Financial institutions would agree for reasonable settlement of liabilities for the rehabilitation of the company, the accompanying financial statements have been prepared on a "Going Concern" basis.
- The company has not provided the interest on Working capital Loans and Term Loans with SBI, Andhra Bank to the extent of Rs.750.90 Lakhs up to 31st March,2018 and Rs. 412.10 lakhs for the six months ending September 2018.

For and on behalf of Board of Directors

Jeetender Kumar Agarwal  
Managing Director

Place : Secunderabad  
Date : 14th November , 2018

Registered Office :  
Surya Towers, 6th Floor, 105, S.P. Road,  
Secunderabad - 500 003, Telangana, India.

T (91) 40 30512700  
F (91) 40 30512725  
E info@sheshadri.in

CIN No. L17292009PLC064849

www.sheshadri.in




# SHESHADRI INDUSTRIES LIMITED

Statement of Assets and Liabilities as at September 30, 2018

(₹ in Lakhs.)

Particulars	As at September 30, 2018 (Un Audited)	As at March 31, 2018 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	4,622.43	4,748.04
b) Capital work in progress	2.20	-
c) Intangible assets	0.13	0.13
d) Financial assets		
- Loans	55.67	64.46
<b>Total Non- Current Assets</b>	<b>4,680.43</b>	<b>4,812.63</b>
<b>Current assets</b>		
a) Inventories	412.05	732.14
b) Financial assets		
i) Trade receivables	278.24	199.98
ii) Cash and cash equivalents	193.66	18.36
iii) bank balances Other then (ii) above	-	-
iv) Other financial assets	2.33	2.75
c) Other current assets	622.56	696.93
<b>Total Current Assets</b>	<b>1,508.84</b>	<b>1,650.16</b>
<b>Total Assets</b>	<b>6,189.27</b>	<b>6,462.79</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity share capital	495.96	495.96
b) Other equity	(3,282.81)	(2,968.51)
<b>Total Equity</b>	<b>(2,786.85)</b>	<b>(2,472.55)</b>
<b>Non current liabilities</b>		
a) Financial liabilities		
-Borrowings	3,090.70	2,951.24
b) Provisions	109.16	105.43
<b>Total Non - Current Liabilities</b>	<b>3,199.86</b>	<b>3,056.67</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	1,548.87	1,633.43
ii) Trade payables	1,981.58	1,967.49
iii) Other financial liabilities	1,583.24	2,038.94
b) Other current liabilities	416.49	117.72
c) Provisions	246.08	121.07
<b>Total Current Liabilities</b>	<b>5,776.26</b>	<b>5,878.65</b>
<b>Total Equity and liabilities</b>	<b>6,189.27</b>	<b>6,462.77</b>

For and on behalf of Board of Directors

  
Jeetender Kumar Agarwal  
Managing Director

Place : Secunderabad  
Date : 14th November , 2018

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